

[TO BE MADE ON A STAMP PAPER OF RS. 100/- (DULY NOTARIZED)]

THIS UNDERTAKING is executed at [insert city] this [insert day] of June 2019.

WHEREAS

1. **M/s Progressive Securities (pvt.) Limited** Participant ID 04093 has received request from a customer named _____ having CNIC _____ to trade in Securities as a **HOUSE WIFE / HOUSE HOLD/STUDENT**,s/d/w/o _____ having CNIC _____

IN FAVOUR OF

National Clearing Company of Pakistan Limited, having its registered office at 8th Floor, Stock Exchange Building, Stock Exchange road, Karachi-74000, (hereinafter referred to as “**NCCPL**” **NOW, THEREFORE, THIS UNDERTAKING AND INDEMNITY WITNESSETH AS FOLLOWS:**

I. The Customer undertake that:

- a) The details stated above shall form an integral part of this Undertaking and Indemnity.
- b) The customer have confirmed that Mr./Ms _____ having CNIC _____ is his/her Husband/Father/ and granting permission to him/her to trade.

IN WITNESS WHEREOF, this Undertaking-cum-Indemnity has been executed at the place and on the date aforementioned.

Signature of Authorized Intermediary

Signature of Customer

Signature of Guardian

WITNESSES:

1. Name: _____

CNIC #: _____

Signature: _____

Address: _____

2. Name: _____

CNIC #: _____

Signature: _____

Address: _____